

FICANEX WELCOMES BANK OF CHINA TO THE EXCHANGE[®] NETWORK



TORONTO, ON – July 7th, 2020 - **FICANEX**[®] is pleased to welcome the Canadian division of the Bank of China to **THE EXCHANGE**[®] Network. The Bank of China went live on the network in June, which will give over 15,000 new cardholders surcharge-free access to THE EXCHANGE Network in Canada and the Accel and Allpoint Networks in the United States. Existing EXCHANGE cardholders will now be able to use the Bank of China's ATMs in Toronto, Vancouver, Montreal, and Calgary.

With over 3,600 ATMs and 165 financial institutions participating across the country, THE EXCHANGE Network is Canada's largest surcharge-free ATM network. A partnership in place between FICANEX and Cardtronics Canada also gives EXCHANGE cardholders surcharge-free access to over 40,000 ATMs in the U.S. through the Allpoint Network; the largest surcharge-free ATM network in the United States. This allows cardholders to withdraw money from ATMs with ease, and without surcharge, at popular retail and convenience store locations when travelling south of the border.

"We are proud to help the Bank of China offer an improved cardholder experience by leveraging our collaborative network, especially for those that may be travelling regularly and need access to cash," says Andrew Obee, President & CEO of FICANEX. "We are also thrilled that the Bank of China's ATMs will provide an even greater level of surcharge-free access for existing EXCHANGE cardholders."

Credit Unions and Tier 2 banks across the country on THE EXCHANGE Network give their cardholders more banking options while optimizing their required investments in ATM fleets and their ongoing operating costs. At a time when many branches have been forced to change their hours of operation and alter operational procedures during the COVID-19 pandemic, THE EXCHANGE Network has played a critical role in providing expanded ATM access to Canadian cardholders across Canada.

About FICANEX:

FICANEX consists of FICANEX Services Limited Partnership which owns and operates THE EXCHANGE Network; Canada's largest surcharge-free ATM network, and FICANEX Technology Limited Partnership which developed and supports the tunl. technology platform; providing next-generation digital services for over 165 financial institutions across Canada, allowing them to effectively compete in the digital era of financial services.

For more information please visit:

www.ficanex.ca

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